

VERIZON COMMUNICATIONS INC

FORM 8-K (Current report filing)

Filed 10/03/17 for the Period Ending 10/03/17

Address	1095 AVENUE OF THE AMERICAS NEW YORK, NY, 10036
Telephone	212-395-1000
CIK	0000732712
Symbol	VZ
SIC Code	4813 - Telephone Communications (No Radiotelephone)
Industry	Integrated Telecommunications Services
Sector	Telecommunication Services
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: October 3, 2017
(Date of earliest event reported)

Verizon Communications Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

1-8606

(Commission File Number)

23-2259884

(I.R.S. Employer Identification No.)

**1095 Avenue of the Americas
New York, New York**

(Address of principal executive offices)

10036

(Zip Code)

Registrant's telephone number, including area code: (212) 395-1000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period or complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

Attached as Exhibit 99.1 and incorporated by reference herein is a press release dated October 3, 2017 issued by Oath, Inc., a subsidiary of Verizon Communications Inc., with respect to a theft of Yahoo user data previously disclosed by Yahoo! Inc. on December 14, 2016.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit Number	Description
99.1	Oath, Inc. Press Release, dated October 3, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Verizon Communications Inc.

(Registrant)

Date: October 3, 2017

/s/ Anthony T. Skiadas

Anthony T. Skiadas

Senior Vice President and Controller

EXHIBIT INDEX

Exhibit Number	Description
99.1	Oath, Inc. Press Release, dated October 3, 2017

Yahoo Provides Notice to Additional Users Affected by Previously Disclosed 2013 Data Theft

NEW YORK, N.Y., October 3, 2017—Yahoo, now part of Oath, today announced that it is providing notice to additional user accounts affected by an August 2013 data theft previously disclosed by the company on December 14, 2016. At that time, Yahoo disclosed that more than one billion of the approximately three billion accounts existing in 2013 had likely been affected. In 2016, Yahoo took action to protect all accounts, including directly notifying impacted users identified at the time, requiring password changes and invalidating unencrypted security questions and answers so that they could not be used to access an account. Yahoo also notified users via a notice on its website.

Subsequent to Yahoo's acquisition by Verizon, and during integration, the company recently obtained new intelligence and now believes, following an investigation with the assistance of outside forensic experts, that all Yahoo user accounts were affected by the August 2013 theft. While this is not a new security issue, Yahoo is sending email notifications to the additional affected user accounts. The investigation indicates that the user account information that was stolen did not include passwords in clear text, payment card data, or bank account information. The company is continuing to work closely with law enforcement.

“Verizon is committed to the highest standards of accountability and transparency, and we proactively work to ensure the safety and security of our users and networks in an evolving landscape of online threats,” said Chandra McMahon, Chief Information Security Officer, Verizon. “Our investment in Yahoo is allowing that team to continue to take significant steps to enhance their security, as well as benefit from Verizon's experience and resources.”

Additional information regarding this issue is available on the Yahoo 2013 Account Security Update FAQs page, <https://yahoo.com/security-update>.

About Oath

Oath, a subsidiary of Verizon, is a values-led company committed to building brands people love. Oath reaches over one billion people around the world with a dynamic house of media and technology brands. A global leader in digital and mobile, Oath is shaping the future of media. For more on Oath, visit www.oath.com.

About Verizon

Verizon Communications Inc. (NYSE, Nasdaq: VZ), headquartered in New York City, has a diverse workforce of 163,400 and generated nearly \$126 billion in 2016 revenues. Verizon operates America's most reliable wireless network and the nation's premier all-fiber network, and delivers integrated solutions to businesses worldwide. Its Oath subsidiary houses more than 50 media and technology brands that engage about 1 billion people around the world.

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